



Powerbox proudly becomes Participant to the U.N. Global Compact

Press Release
January 31, 2017

Powerbox, one of Europe's largest power supply companies and a leading force for four decades in optimizing power solutions for demanding applications, and actively engaged in the development of sustainable power solutions, has become a 'participant' of the United Nations Global Compact, the world's largest corporate responsibility initiative. In this capacity Powerbox incorporates the Compact's 10 principles in its way of working, and in aligning its business activities with sustainability and social responsibility.

At Powerbox, both individually and collectively through its business associations, it embraces, supports and enacts a compendium of core values in the areas of human rights, labor standards, and environmental practices. In its way of working it implements - from the most complex to the simple - activities to reduce its environmental impact, simultaneously improving its social engagement and underpinning its commitment to support and promote the United Global Compact 10 principles.

"Electrical power is the energy efficient infrastructure through which we create solutions for generations to come. Powerbox supports everything from sustainable transportation and automation to tomorrow's healthcare" says Martin Sjöstrand, CEO Powerbox. "Our promise is that we will act as good global corporate citizens and actively contribute to shape a better common future in all aspects. We are highly committed to the United Global Compact 10 principles."

Human Rights – Powerbox's business activities support and respect the protection of internationally proclaimed human rights. The company will be not complicit in human rights abuses.

Labor – Powerbox upholds the freedom of association and the effective recognition of the right to collective bargaining, the elimination of all forms of forced and compulsory labor, the effective abolition of child labor, and the elimination of discrimination in respect of employment and occupation.

Environment – Powerbox's businesses support a measured, precautionary approach to environmental challenges. It undertakes initiatives to promote greater environmental responsibility and encourages the development and diffusion of environmentally friendly technologies.

Anti-corruption – In all activities undertaken at Powerbox, the company works against corruption in all its forms, including extortion and bribery.

"Powerbox's environment, social and governance (ESG) commitment begins with the company's value system and a strict, principled approach to doing business. This means operating in ways that as a minimum, meet fundamental responsibilities in the areas of human rights, labor, the environment and anti-corruption" says Patrick Le Fèvre, C.M.C.O and Powerbox's Sustainability Ambassador. "By incorporating the Global Compact principles into Powerbox strategies, policies and procedures, and establishing a culture of integrity, it not

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only upholds its basic responsibilities to people and the planet, but is also sows the seeds for long-term, recognizable, sustainable success."



Powerbox supports the United Global Compact 10 Principles

From left to right: Martin Sjöstrand – CEO Powerbox ; Patrick Le Fèvre CMCO Powerbox

The Ten Principles of the UN Global Compact

The UN Global Compact's Ten Principles are derived from: the Universal Declaration of Human Rights, the International Labor Organization's Declaration on Fundamental Principles and Rights at Work, the Rio Declaration on Environment and Development, and the United Nations Convention Against Corruption.

<https://www.unglobalcompact.org/>

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About Powerbox

Founded in 1974, with headquarters in Sweden and operations in 15 countries across four continents, Powerbox serves customers all around the globe. The company focuses on four major markets - industrial, medical, transportation/railway and defense - for which it designs and markets premium quality power conversion systems for demanding applications. Powerbox's mission is to use its expertise to increase customers' competitiveness by meeting all of their power needs. Every aspect of the company's business is focused on that goal, from the design of advanced components that go into products, through to high levels of customer service. Powerbox is recognized for technical innovations that reduce energy consumption and its ability to manage full product lifecycles while minimizing environmental impact.

For more information

Visit www.prbx.com

Please contact Patrick Le Fèvre, Chief Marketing and Communications Officer

+46 (0) 158 703 00

marcom@prbx.com

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